

November 6, 2023

Subject: Challenger annual price increase of 5.9% effective January 1, 2024.

At Challenger, we view our customers as valued partners and remain committed to growing your business with secured capacity that allows you to successfully service your customers.

Our operating costs to offer industry leading performance continue to increase and we are announcing an annual price increase of 5.9% effective January 1, 2024.

We take pride in being North America's cross-border experts, with industry leading trained FAST certified Professional Drivers who consistently deliver exceptional service. We continue to invest in our equipment, people and operations ensuring we continue to be a recognized leader in the transportation industry.

At Challenger, we value our partnerships with our clients and want to work with you to ensure mutual success. We are committed to continuing to provide our customers with the First Class service they have come to expect.

Sincerely,

David Short

Chief Commercial Officer



Platinum member